

A New Concept



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## Formula Series Powerboat Racing

- The formation of an Organization/Association with Formula Series Racing as the main focus.
- The Organization/Association will be dedicated to improving the quality of hydro racing and safety in Europe.
- The structure of the Organization/Association can be found in the by-laws and constitution.
- The leadership will consist of active members of the Organization/Association.
- Each member of the Organization/Association will have equal voting power

# Formula Series Powerboat Racing

- **The formation of an Organization/Association with Formula Series Racing as the main focus.**
- Many members of the Formula Community have expressed a desire to establish an alternate mechanism to improve hydro racing in Europe.
- Several of the drivers, organizers, and active participants want a vehicle to carry hydro racing into the future.

# Formula Series Powerboat Racing

- The Organization/Association will be dedicated to improving the quality of hydro racing and safety in Europe.
- The Organization will press for safety improvements at the venues and with the UIM safety committees.
- The Organization will promote hydro racing in Europe and beyond, with new strategies for sponsorship, television coverage, and local venue attractions.

# Formula Series Powerboat Racing

- The structure of the Organization/Association can be found in the by-laws and constitution.
- The by-laws and constitution found in the attachment will explain the basic structure of the organization.
- The by-laws and constitution will also incorporate the responsibilities of each elected board member.
- The by-laws and constitution can be amended by the membership.

# Formula Series Powerboat Racing

- The leadership will consist of active members of the Organization/Association.
- The board of directors will be elected from active members of the organization.
- Any member of the organization may apply for a board of directors position.
- An annual meeting and vote will determine the board members.

# Formula Series Powerboat Racing

- Each member of the Organization/Association will have equal voting power.
- All major changes to the organization by-laws and constitution will be sent to a vote by the membership.
- Any change to basic rules of the organization will be sent to a vote by the membership.

# The Future

- Discussion: